



AUDITOR'S REPORT - 2014

To

THE MEMBERS,

NATIONAL FEDERATION OF INFORMATION COMMISSIONS IN INDIA,
O/o A.P.INFORMATION COMMISSION,
SAMACHARAHAKKU BHAVAN,
D.NO.5-4-399, MOZAM-JAHI MARKET,
HYDERABAD - 500 001

We have audited the accompanying financial statements of NATIONAL FEDERATION OF INFORMATION COMMISSIONS IN INDIA, which comprise the Balance Sheet as at 31st March 2014 and the Income & Expenditure accounts and Receipts and payments account for the year ended, and other explanatory information.

Management's Responsibility for the Financial Statements.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial performance and Receipts and Payments of the Organisation, in accordance with accounting principal generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Contd.....

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. These Standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments. The auditor considers internal control relevant to the entity's preparation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. In circumstances when the auditor also has a responsibility to express an opinion on the effectiveness of internal control in conjunction with the audit of the financial statements, the auditors shall omit the phrase that the auditor's consideration of internal control is not for the purpose of expressing an opinion on the effectiveness of internal control.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us. The financial statements give a true and fair view in conformity with the accounting principles generally accepted in India subject to the issues noted in notes to accounts.



Contd.....

- a) In the case of the Balance Sheet of the State of affairs of the NFICI, as at 31st March 2014 and
- b) In the case of the Income and Expenditure Account of the Excess of Expenditure over Income for the year ended on that date.

**For SAGAR AND ASSOCIATES
CHARTERED ACCOUNTANTS**



Sagar Sagar

PARTNER

NATIONAL FEDERATION OF INFORMATION COMMISSIONS IN INDIA
O/o A.P. Information Commission
SAMACHARAHKKU BHAVAN, D.NO.5-4-399, MOZAM-JAHI MARKET,
Hyderabad - 500001

Note on Accounts Forming Part of Accounts

Significant Accounting Policies:

- a) Financial Statements are based on historical costs and are generally on cash basis.
- b) Tangible Fixed Assets
Fixed Assets are recorded at cost acquisition including incidental costs related to acquisition and installation.
- c) Depreciation has been provided on tangible Fixed Assets over the useful life of the assets on the written down value method, at rates and the manner specified under the Income Tax Act, 1961.
- d) Investments in Fixed Deposits.
Investment of Fixed Deposits from Corpus fund and the surplus interest on Fixed deposit transferred to Corpus fund.
- e) Previous year's figures have been recast / regrouped wherever necessary to conform to figures of the current year.

for NATIONAL FEDERATION OF
INFORMATION COMMISSION IN INDIA

for SAGAR & ASSOCIATES
CHARTERED ACCOUNTANTS


PARTNER


EXECUTIVE SECRETARY

NATIONAL FEDERATION OF INFORMATION COMMISSIONS IN INDIA
O/o A.P INFORMATION COMMISSION
SAMACHARAHAKKU BHAVAN, D.NO.5-4-399, MOZAM-JAHI MARKET, HYDERABAD - 500 001

RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD ENDED 31.03.2014

Receipts	Amount	Payments	Amount
To Opening Balance : State Bank of India A/c No.31090170883	51,423	By Bank Charges	652
		By Meeting Expenditure	27,688
		By Audit Fees	10,000
		By Honorarium	1,35,400
		By Salaries & Wages	1,33,146
		By Website Expenses	1,76,790
To CORPUS FUND		By DEPOSIT :	32,29,151
Admission Fees	20,00,000	Fixed Deposit	
Annual Membership Fees	18,00,000		
Interest on Fixed Deposit	18,04,064		
Total :	56,55,487	By Cash & Bank Balances:	19,42,660
		State Bank of India A/c No.31090170883	
		Total :	56,55,487

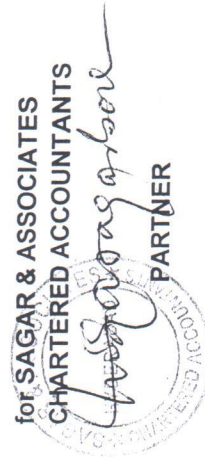
for NFICI


EXECUTIVE SECRETARY

NATIONAL FEDERATION OF INFORMATION COMMISSIONS IN INDIA O/o A.P INFORMATION COMMISSION SAMACHARAHAKKU BHAVAN, D.NO.5-4-399, MOZAM-JAHI MARKET, HYDERABAD - 500 001 INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31.03.2014			
Expenditure	Amount	Income	Amount
To Bank Charges	652		
To Meeting Expenditure	27,688		
To Audit Fees	10,000		
To Honorarium	1,35,400		
To Salaries & Wages	1,33,146		
To Website Expenses	1,76,790		
To Depreciation	40,236		
Total :	5,23,912	Total :	5,23,912
		By Excess of Expenditure over income	5,23,912

per our report of even date

for SAGAR & ASSOCIATES
 CHARTERED ACCOUNTANTS



for N F I C I

[Signature]
 EXECUTIVE SECRETARY

Place: Hyderabad


Date: 25-9-2014

NATIONAL FEDERATION OF INFORMATION COMMISSION IN INDIA
O/o A.P INFORMATION COMMISSION
SAMACHARAHAKKU BHAVAN, D.NO.5-4-399, MOZAM-JAHI MARKET, HYDERABAD - 500 001

BALANCE SHEET AS AT 31ST MARCH, 2014

Liabilities	Amount	Assets	Amount
CORPUS FUND		FIXED ASSETS :	
Opening Balance	129,54,617	Computers	67,060
Add: Corpus Donation	38,00,000	Less: Depreciation	40,236
Add: Interest on deposit	18,04,064		
	185,58,681	DEPOSIT:	
Less: Excess of Expenditure over Income	5,23,912	Fixed Deposits	160,65,285
	180,34,769	Cash & Bank Balances:	
		State Bank of India A/c No.31090170883	19,42,660
Total:	180,34,769	Total:	180,34,769

per our report of even date

for **SAGAR & ASSOCIATES**
CHARTERED ACCOUNTANTS

PARTNER

for **NFICI**


EXECUTIVE SECRETARY

Place: Hyderabad
Date: 25-9-2014

Name of the Assessee	:	NATIONAL FEDERATION OF INFORMATION COMMISSION IN INDIA
Status	:	AOP (Society)
Address	:	O/o A.P.Information Commission SAMACHARAHAKKU BHAVAN, D.NO.5-4-399, MOZAM-JAHI MARKET, HYDERABAD - 500 001
P.A.Number	:	AABAN3354Q
Previous Year	:	2013 - 2014
Assessment year	:	2014 - 2015

Statement of Utilisation/Application of Funds for the year ended 31st March 2014

I) INCOME FROM OTHER SOURCES :

Voluntary Contributions		-
Donation received for Corpus fund		38,00,000
Add : Interest on Deposits		18,04,064
		<u>56,04,064</u>
INCOME FROM OTHER SOURCES	----->	56,04,064

Less: Income Deemed to have Applied for Charitable Purpose U/s.11(1)(a)

i). Application of funds:

a) Revenue Expenditure as per Income & Expenditure statement	----->	4,83,676
b) Capital Exenditure		-

ii). Income Exempted U/s 11 (1) (d)

Donation received for Corpus fund		<u>56,04,064</u>	60,87,740
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SURPLUS / DEFICIT		<u>(4,83,676)</u>
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TAXABLE INCOME		NIL
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INCOME TAX THEREON		NIL
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Less : Prepaid Taxes

Tax Deducted at Source		-
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TAX REFUNDABLE		-
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for NFICI


EXECUTIVE SECRETARY

NATIONAL FEDERATION OF INFORMATION COMMISSIONS IN INDIA

FIXED ASSETS - DEPRECIATION SCHEDULE - 2013 - 14													
SI.No	Particulars	Gross Block				Deletions	Balance as on on 31.03.2014	Rate of Dep	Depreciation			Net Block	
		Additions		For the Year					Total	As on 01.04.2013	As on 31.03.2014		
		Before 30-09-13	After 30-09-13	Before 30-09-2013	After 30-09-2013								
1	Computer	-	-	67,060	-	-	67,060	60%	40,236	-	40,236	67,060	26,824
	TOTAL	-	-	67,060	-	-	67,060		40,236	-	40,236	67,060	26,824

for NATIONAL FEDERATION OF INFORMATION COMMISSIONS IN INDIA


EXECUTIVE SECRETARY