



AUDITOR'S REPORT - 2015

To

THE MEMBERS,

NATIONAL FEDERATION OF INFORMATION COMMISSIONS IN INDIA,
O/o A.P. INFORMATION COMMISSION,
SAMACHARAHAKKU BHAVAN,
D.NO.5-4-399, MOZAM-JAHI MARKET,
HYDERABAD - 500 001

We have audited the accompanying financial statements of NATIONAL FEDERATION OF INFORMATION COMMISSIONS IN INDIA, which comprise the Balance Sheet as at 31st March 2015 and the Income & Expenditure accounts and Receipts and payments account for the year ended, and other explanatory information.

Management's Responsibility for the Financial Statements.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial performance and Receipts and Payments of the Organisation, in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Contd.....

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. These Standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments. The auditor considers internal control relevant to the entity's preparation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. In circumstances when the auditor also has a responsibility to express an opinion on the effectiveness of internal control in conjunction with the audit of the financial statements, the auditors shall omit the phrase that the auditor's consideration of internal control is not for the purpose of expressing an opinion on the effectiveness of internal control.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us. The financial statements give a true and fair view in conformity with the accounting principles generally accepted in India subject to the issues noted in notes to accounts.

Contd.....



- a) In the case of the Balance Sheet of the State of affairs of the NFICI, as at 31st March 2015 and
- b) In the case of the Income and Expenditure Account of the Excess of Expenditure over Income for the year ended on that date.

**For SAGAR AND ASSOCIATES
CHARTERED ACCOUNTANTS**


PARTNER

NATIONAL FEDERATION OF INFORMATION COMMISSIONS IN INDIA
O/o A.P. Information Commission
SAMACHARAHKKU BHAVAN, D.NO.5-4-399, MOZAM-JAHI MARKET,
Hyderabad - 500001

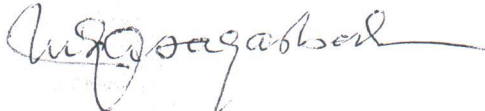
Note on Accounts Forming Part of Accounts

Significant Accounting Policies:

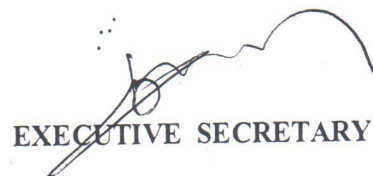
- a) Financial Statements are based on historical costs and are generally on cash basis.
- b) Tangible Fixed Assets
Fixed Assets are recorded at cost acquisition including incidental costs related to acquisition and installation.
- c) Depreciation has been provided on tangible Fixed Assets over the useful life of the assets on the written down value method, at rates and the manner specified under the Income Tax Act, 1961.
- d) Investments in Fixed Deposits.
Investment of Fixed Deposits from Corpus fund and the surplus interest on Fixed deposit transferred to Corpus fund.
- e) Previous year's figures have been recast / regrouped wherever necessary to conform to figures of the current year.

for NATIONAL FEDERATION OF
INFORMATION COMMISSION IN INDIA

for SAGAR & ASSOCIATES
CHARTERED ACCOUNTANTS



PARTNER




EXECUTIVE SECRETARY

NATIONAL FEDERATION OF INFORMATION COMMISSIONS IN INDIA
O/o A.P INFORMATION COMMISSION
SAMACHARAHAKKU BHAVAN, D.NO.5-4-399, MOZAM-JAHI MARKET, HYDERABAD - 500 001

RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD ENDED 31.03.2015

Receipts	Amount	Payments	Amount
To Opening Balance : State Bank of India A/c No.31090170883	19,42,660	By Capital Expenditure Office Equipment	20,334
		By Bank Charges	640
		By Meeting Expenditure	35,674
		By Audit Fees	10,000
		By Honorarium	75,000
		By Salaries & Wages	2,91,417
		By Printing & Stationery	15,372
		By Professional fees	1,18,000
To CORPUS FUND			
Annual Membership Fees	17,00,000		
Interest on Fixed Deposit	4,53,744		
To Fixed Deposit	12,00,000		
		By DEPOSIT :	
		Fixed Deposit	39,36,413
		By Advance	6,85,000
		By Cash & Bank Balances:	
		State Bank of India A/c No.31090170883	1,08,554
Total :	52,96,404	Total :	52,96,404

for NFICI


EXECUTIVE SECRETARY

NATIONAL FEDERATION OF INFORMATION COMMISSIONS IN INDIA
O/o A.P INFORMATION COMMISSION
SAMACHARAHAKKU BHAVAN, D.NO.5-4-399, MOZAM-JAHI MARKET, HYDERABAD - 500 001

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31.03.2015

Expenditure	Amount	Income	Amount
To Bank Charges	640		
To Meeting Expenditure	35,674		
To Audit Fees	10,000		
To Honorarium	75,000		
To Salaries & Wages	2,91,417		
To Printing & Stationery	15,372		
To Professional Fee	1,18,000		
To Depreciation	17,111		
		By Excess of Expenditure over income	5,63,214
Total :	5,63,214	Total :	5,63,214

per our report of even date

for SAGAR & ASSOCIATES
CHARTERED ACCOUNTANTS
Sagar
PARTNER

for NFICI

[Signature]
EXECUTIVE SECRETARY

Place: Hyderabad

Date: 20/8/2015

NATIONAL FEDERATION OF INFORMATION COMMISSION IN INDIA O/o A.P INFORMATION COMMISSION SAMACHARAHAKKU BHAVAN, D.NO.5-4-399, MOZAM-JAHI MARKET, HYDERABAD - 500 001 BALANCE SHEET AS AT 31ST MARCH, 2015			
Liabilities	Amount	Assets	Amount
CORPUS FUND		FIXED ASSETS :	
Opening Balance	180,34,769	Computers	26,824
Add: Corpus Donation	17,00,000	Less: Depreciation	16,094
Add: Interest on Corpus Fund deposit	4,53,744	Office Equipment	20,334
		Less: Depreciation	1,017
Less: Excess of Expenditure over Income	201,88,513	DEPOSIT:	
	5,63,214	Fixed Deposits	188,01,698
		Advances	6,85,000
		Cash & Bank Balances:	
		State Bank of India A/c No.31090170883	1,08,554
Total:	196,25,299	Total:	196,25,299

per our report of even date

for SAGAR & ASSOCIATES
 CHARTERED ACCOUNTANTS

Sagar
 PARTNER

for NFICI

[Signature]
 EXECUTIVE SECRETARY

Place: Hyderabad

Date: 29/3/2015

Name of the Assessee	:	NATIONAL FEDERATION OF INFORMATION COMMISSION IN INDIA
Status	:	AOP (Society)
Address	:	O/o A.P.Information Commission SAMACHARAHAKKU BHAVAN, D.NO.5-4-399, MOZAM-JAHI MARKET, HYDERABAD - 500 001
P.A.Number	:	AABAN3354Q
Previous Year	:	2014 - 2015
Assessment year	:	2015 - 2016

Statement of Utilisation/Application of Funds for the year ended 31st March 2015

I) INCOME FROM OTHER SOURCES :

Voluntary Contributions	-	
Donation received for Corpus fund	17,00,000	
Add : Interest on Deposits	4,53,744	21,53,744
		<hr/>
INCOME FROM OTHER SOURCES	----->	21,53,744

Less: Income Deemed to have Applied for Charitable Purpose U/s.11(1)(a)

i). Application of funds:

a) Revenue Expenditure as per Income & Expenditure statement	----->	5,46,103
b) Capital Exenditure		-

ii). Income Exempted U/s 11 (1) (d)

Donation received for Corpus fund	∴	21,53,744	26,99,847
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SURPLUS / DEFICIT		<hr/>	(5,46,103)
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TAXABLE INCOME

NIL

INCOME TAX THEREON

NIL

Less : Prepaid Taxes
Tax Deducted at Source

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TAX REFUNDABLE

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for N F I C I


EXECUTIVE SECRETARY

NATIONAL FEDERATION OF INFORMATION COMMISSIONS IN INDIA

FIXED ASSETS - DEPRECIATION SCHEDULE - 2014 - 15												
SI.No	Particulars	Gross Block				Deletions	Balance as on on 31.03.2015	Rate of Dep	Depreciation		Net Block	
		Additions		For the Year					Total	As on 01.04.2014	As on 31.03.2015	
		Before 30-09-14	After 30-09-14	Before 30-09-2014	After 30-09-2014							
1	Computer		26,824	-	-	26,824	60%	16,094	-	16,094	26,824	10,730
2	Office Equipment			20,334		20,334	10%		1,017	1,017	-	19,317
	TOTAL		26,824	-	-	47,158		16,094	1,017	17,111	26,824	30,047

for NATIONAL FEDERATION OF INFORMATION COMMISSIONS IN INDIA


EXECUTIVE SECRETARY