

Amm. III



CEO - H.N. - 6-3-2445, Sarada Devi Street,  
Prags Nagar, Hyderabad - 500 004  
Phone: 040 - 2330 3371, 2339 55 86  
Fax: 040 - 2339 0151  
E-mail: [sagarandassociates@yahoo.co.in](mailto:sagarandassociates@yahoo.co.in)  
E-mail: [sagarandassociates@yahoo.com](mailto:sagarandassociates@yahoo.com)  
Service Tax Regn. No. AAJFS279574ST601

## INDEPENDENT AUDITOR'S REPORT

To  
The Members of  
NATIONAL FEDERATION OF INFORMATION COMMISSIONS IN INDIA,  
O/o A.P. INFORMATION COMMISSION,  
SAMACHARAHAKKU BHAVAN,  
D.NO.5-4-399, MOZAM-JAHI MARKET,  
HYDERABAD - 500 001

### Report on the Financial Statements

We have audited the accompanying financial statements of NATIONAL FEDERATION OF INFORMATION COMMISSIONS IN INDIA ("the Society"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Income and Expenditure for the year and the Receipt and Payments account then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Society in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the accounting principles generally accepted in India for safeguarding the assets of the Society and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

## Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Society's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Members, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

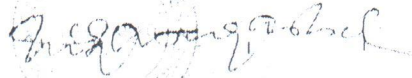
## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:



- a) in the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2016; and
- b) in the case of the Income and Expenditure Account, of the Excess of Expenditure over Income for the year ended on that date.

For Sagar and Associates  
Chartered Accountants  
FRN: 003510S



V. Vidyasagar Babu  
Partner

Membership No. : 027357

Place: Hyderabad

Date: 16/08/2016

NATIONAL FEDERATION OF INFORMATION COMMISSIONS IN INDIA  
O/o A.P. Information Commission  
SAMACHARAHKKU BHAVAN, D.NO.5-4-399, MOZAM-JAHI MARKET,  
Hyderabad - 500001

Note on Accounts Forming Part of Accounts

Significant Accounting Policies:

- a) Financial Statements are based on historical costs and are generally on cash basis.
- b) Tangible Fixed Assets  
Fixed Assets are recorded at cost acquisition including incidental costs related to acquisition and installation.
- c) Depreciation has been provided on tangible Fixed Assets over the useful life of the assets on the written down value method, at rates and the manner specified under the Income Tax Act, 1961.
- d) Investments in Fixed Deposits.  
Investment of Fixed Deposits from Corpus fund and the expenditure met from Corpus the deposits interest transfer to Corpus.
- e) Previous year's figures have been recast / regrouped wherever necessary to conform to figures of the current year.

for SAGAR & ASSOCIATES  
CHARTERED ACCOUNTANTS

  
PARTNER

for NATIONAL FEDERATION OF  
INFORMATION COMMISSION IN INDIA

  
EXECUTIVE SECRETARY

**NATIONAL FEDERATION OF INFORMATION COMMISSIONS IN INDIA**  
**O/o A.P INFORMATION COMMISSION**

**SAMACHARAHAKKU BHAVAN, D.NO.5-4-399, MOZAM-JAHI MARKET, HYDERABAD - 500 001**

**RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD FROM 1-04-2015 TO 31.03.2016**

Receipts	Amount	Payments	Amount
To Opening Balance : State Bank of India A/c No.31090170883	1,08,554	By Capital Expenditure Office Equipment Computers	9,100 49,750
		By Bank Charges By Meeting Expenditure By Audit Fees By Honorarium By Salaries & Wages By Printing & Stationery By Travelling Expenses By Telephone Charges	834 1,24,202 10,000 56,000 2,75,078 3,66,738 52,016 9,431
To CORPUS FUND			
Admission Fees	5,00,000		
Annual Membership Fees	27,00,000		
Interest on Fixed Deposit	6,211		
To Fixed Deposit	5,00,000	<b>By DEPOSIT :</b> Fixed Deposit	24,50,000
To Advance	6,00,000	By Advance	4,13,412
		<b>By Cash &amp; Bank Balances:</b> State Bank of India A/c No.31090170883	5,98,204
<b>Total:</b>	<b>44,14,765</b>	<b>Total:</b>	<b>44,14,765</b>

for NFICI

**EXECUTIVE SECRETARY**

NATIONAL FEDERATION OF INFORMATION COMMISSIONS IN INDIA O/o A.P INFORMATION COMMISSION SAMACHARAHAKKU BHAVAN, D.NO.5-4-399, MOZAM-JAHI MARKET, HYDERABAD - 500 001 INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31.03.2016		
Expenditure	Amount	Income
To Bank Charges	834	
To Meeting Expenditure	1,24,202	
To Audit Fees	10,000	
To Honorarium	56,000	
To Salaries & Wages	2,75,078	
To Printing & Stationery	3,66,738	
To Travelling Expenses	52,016	
To Telephone Charges	9,431	
To Interest for Delay of TDS	1,664	
To Depreciation	39,130	
<b>Total :</b>	<b>9,35,092</b>	<b>Total :</b>
		By Excess of Expenditure over income
		9,35,092
		<b>9,35,092</b>

per our report of even date

for SAGAR & ASSOCIATES  
 CHARTERED ACCOUNTANTS

*Sagar & Associates*  
 PARTNER

for NFICI

*[Signature]*  
 EXECUTIVE SECRETARY

NATIONAL FEDERATION OF INFORMATION COMMISSION IN INDIA O/o A.P INFORMATION COMMISSION SAMACHARAHAKKU BHAVAN, D.NO.5-4-399, MOZAM-JAHI MARKET, HYDERABAD - 500 001			
BALANCE SHEET AS AT 31ST MARCH, 2016			
Liabilities		Assets	
	Amount		Amount
<b>CORPUS FUND</b>		<b>FIXED ASSETS :</b>	
Opening Balance	1,96,25,299	Computers	50,480
Add: Corpus Donation	32,00,000	Less: Depreciation	36,288
Add: Interest on Corpus Fund deposit	2,13,396	Office Equipment	28,417
	2,30,38,695	Less: Depreciation	2,842
Less: Excess of Expenditure over income	9,35,092		
TDS Payable		<b>DEPOSIT:</b>	
		Fixed Deposits	2,07,51,698
		Advances	4,98,412
		Sundry Debtors	11,972
		Tax Deducted at Source	2,07,185
		<b>Cash &amp; Bank Balances:</b>	
		State Bank of India A/c No.31090170883	5,98,204
<b>Total:</b>	<b>2,21,17,238</b>	<b>Total:</b>	<b>2,21,17,238</b>

per our report of even date

for SAGAR & ASSOCIATES  
CHARTERED ACCOUNTANTS

*[Signature]*  
PARTNER

for NFICI

*[Signature]*

EXECUTIVE SECRETARY

Name of the Assessee	:	NATIONAL FEDERATION OF INFORMATION COMMISSION IN INDIA
Status	:	AOP (Society)
Address	:	O/o A.P.Information Commission SAMACHARAHAKKU BHAVAN, D.NO.5-4-399, MOZAM-JAHI MARKET, HYDERABAD - 500 001
P.A.Number	:	AABAN3354Q
D.O.B	:	01.09.2009
Previous Year	:	2015 - 2016
Assessment year	:	2016 - 2017

**Statement of Utilisation/Application of Funds for the year ended 31st March 2016**

**I ) INCOME FROM OTHER SOURCES :**

Donation received for Corpus fund	32,00,000	
Add : Interest on Deposits	2,13,396	34,13,396
<b>INCOME FROM OTHER SOURCES</b>		<b>34,13,396</b>

**Less: Income Deemed to have Applied for Charitable Purpose U/s.11(1)(a)**

<b>i). Application of funds:</b>		
a) Revenue Expenditure as per Income & Expenditure statement	8,95,963	
b) Capital Expenditure	58,850	
<b>ii). Income Exempted U/s 11 (1) (d)</b>		
Donation received for Corpus fund	34,13,396	43,68,209

**SURPLUS / DEFICIT** (9,54,813)

**TAXABLE INCOME** NIL

**INCOME TAX THEREON** NIL

**Less : Prepaid Taxes**  
Tax Deducted at Source 2,07,185

**TAX REFUNDABLE** 2,07,185

for N F I C I

  
EXECUTIVE SECRETARY