

## INDEPENDENT AUDITOR'S REPORT

To  
The Members of  
NATIONAL FEDERATION OF INFORMATION COMMISSIONS IN INDIA,  
O/o A.P.INFORMATION COMMISSION.  
SAMACHARAHAKKU BHAVAN,  
D.NO.5-4-399, MOZAM-JAHI MARKET,  
HYDERABAD - 500 001

### **Report on the Financial Statements**

We have audited the accompanying financial statements of NATIONAL FEDERATION OF INFORMATION COMMISSIONS IN INDIA ("the Society"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Income and Expenditure for the year and the Receipt and Payments account then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Society in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the accounting principles generally accepted in India for safeguarding the assets of the Society and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



B.O.: Flat No. FF-3, H.No. 40-6-2, Goteti Apartment, Kandari Hotel Street, Krishna Nagar, Vijayawada - 520 010.

B.O.: H.No. 10-1-86, Mehar Nagar, Old Gajuwaka, Visakhapatnam - 530 026.

B.O.: No. 4, Poes Road, 4th Street, Teynampet, Chennai - 600018.

B.O.: Flat No. 3C, Jeevan Residency, Behind Kalanjali, Renigunta Road, Tirupati - 517 501.

## **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Society's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Members, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

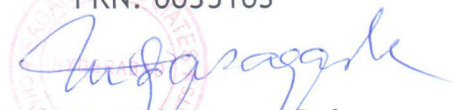
## **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:



- a) in the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2017; and
- b) in the case of the Income and Expenditure Account, of the Excess of Expenditure over Income for the year ended on that date.

For Sagar and Associates  
Chartered Accountants  
FRN: 003510S



**V. Vidyasagar Babu**  
Partner

Membership No. : 027357

Place: Hyderabad

Date: 12-9-2017

**NATIONAL FEDERATION OF INFORMATION COMMISSIONS IN INDIA**  
**O/o A.P INFORMATION COMMISSION**  
**SAMACHARAHAKKU BHAVAN, D.NO.5-4-399, MOZAM-JAHI MARKET, HYDERABAD - 500 001**

**RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD FROM 1-04-2016 TO 31.03.2017**

Receipts	Amount	Payments	Amount
<b>To Opening Balance :</b> State Bank of India A/c No.31090170883	598,204	By Books writing charges By Bank Charges By Meeting Expenditure By Audit Fees By Honorarium By Salaries & Wages By Printing & Stationery By Travelling Expenses By Postage & Courier charges By Telephone Charges By Professional charges By Short Film By Interest for Delay of TDS	50,000 978 153,117 10,000 110,000 465,319 1,100,516 37,985 21,096 4,052 140,126 715,624 13,721
<b>To CORPUS FUND</b>			
Annual Membership Fees	1,900,000		
Interest on Fixed Deposit	3,154,424		
		<b>By DEPOSIT :</b> Fixed Deposit By TDS Payable	2,822,533 3,557,775 13,635
To Advance	498,412	By Advance to Office Expenses By Advance to State Information commissions	20,000 7,900,000
To Fixed Deposit	9,213,770	<b>By Cash &amp; Bank Balances:</b> State Bank of India A/c No.31090170883	1,050,867
<b>Total :</b>	<b>15,364,810</b>	<b>Total :</b>	<b>15,364,810</b>

for N F I C I



EXECUTIVE SECRETARY

<p style="text-align: center;">NATIONAL FEDERATION OF INFORMATION COMMISSIONS IN INDIA O/o A.P INFORMATION COMMISSION SAMACHARAHAKKU BHAVAN, D.NO.5-4-399, MOZAM-JAHI MARKET, HYDERABAD - 500 001</p> <p style="text-align: center;">INCOME &amp; EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31.03.2017</p>		
Expenditure	Amount	Income
To Books Writing Charges	50,000	
To Bank Charges	978	
To Meeting Expenditure	1,53,117	
To Audit Fees	10,000	
To Honorarium	1,10,000	
To Salaries & Wages	4,65,319	
To Printing & Stationery	11,00,516	
To Travelling Expenses	37,985	
To Postage & Couries Charges	21,096	
To Telephone Charges	4,052	
To Professional charges	1,40,126	
To Short Film	7,15,624	
To Interest for Delay of TDS	13,721	
To Depreciation	17,073	
<b>Total :</b>	<b>28,39,606</b>	<b>Total :</b>
		By Excess of Expenditure over income
		28,39,606

per our report of even date

for SAGAR & ASSOCIATES  
CHARTERED ACCOUNTANTS

*Sagar & Associates*  
PARTNER

for N F I C I

*[Signature]*  
EXECUTIVE SECRETARY

NATIONAL FEDERATION OF INFORMATION COMMISSION IN INDIA O/o A.P INFORMATION COMMISSION SAMACHARAHAKKU BHAVAN, D.NO.5-4-399, MOZAM-JAHI MARKET, HYDERABAD - 500 001	
BALANCE SHEET AS AT 31ST MARCH, 2017	
Liabilities	Assets
Amount	Amount
<b>CORPUS FUND</b>	<b>FIXED ASSETS :</b>
Opening Balance	Computers
Add: Corpus Donation	Less: Depreciation
Add: Interest on Corpus Fund Deposit	Office Equipment
	Less: Depreciation
Less: Excess of Expenditure over Income	<b>DEPOSIT:</b>
	Fixed Deposits
	Advances for Expendiutre
	Advances to commissions
	Sundry Debtors
	TDS Receivable 2015-16
	TDS Receivable 2016-17
	<b>Cash &amp; Bank Balances:</b>
	State Bank of India A/c No.31090170883
<b>Total:</b>	<b>Total:</b>
22,103,603	24,485,182
1,900,000	
3,321,185	
27,324,788	
2,839,606	
	24,192
	14,515
	25,575
	2,558
	15,095,703
	20,000
	7,900,000
	11,972
	207,185
	166,761
	1,050,867
	<b>24,485,182</b>

per our report of even date

for SAGAR & ASSOCIATES  
CHARTERED ACCOUNTANTS



for N F I C I

*[Handwritten Signature]*  
EXECUTIVE SECRETARY

NATIONAL FEDERATION OF INFORMATION COMMISSIONS IN INDIA

Sl.No	Particulars	Gross Block						Depreciation			Net Block		
		Opening Balance as on	Additions		As on 31-03-2017	Deletions	Balance as on on 31.03.2017	Rate of Dep	For the Year		Total	As on 01.04.2016	As on 31.03.2017
			Before 30-09-16	After 30-09-16					Before 30-09-2016	After 30-09-2016			
1	Computer	24,192	-	24,192	-	24,192	60%	14,515	-	14,515	24,192	9,677	
2	Office Equipment	25,575	-	25,575	-	25,575	10%	2,558	-	2,558	25,575	23,018	
	<b>TOTAL</b>	<b>49,767</b>	<b>-</b>	<b>49,767</b>	<b>-</b>	<b>49,767</b>		<b>17,073</b>	<b>-</b>	<b>17,073</b>	<b>49,767</b>	<b>32,694</b>	

for NATIONAL FEDERATION OF INFORMATION COMMISSIONS IN INDIA

  
 EXECUTIVE SECRETARY

Name of the Assessee	:	NATIONAL FEDERATION OF INFORMATION COMMISSION IN INDIA	
Status	:	AOP (Society)	
Address	:	O/o A.P.Information Commission SAMACHARAHAKKU BHAVAN, D.NO.5-4-399, MOZAM-JAHI MARKET, HYDERABAD - 500 001	
P.A.Number	:	<b>AABAN3354Q</b>	
D.O.B	:	01.09.2009	
Previous Year	:	2016 - 2017	
Assessment year	:	2017 - 2018	

<u>Statement of Utilisation/Application of Funds for the year ended 31st March 2017</u>			
<b>I ) INCOME FROM OTHER SOURCES :</b>			
Donation received for Corpus fund		19,00,000	
Add : Interest on Deposits		33,21,185	52,21,185
			<hr/>
INCOME FROM OTHER SOURCES	----->		52,21,185
<b><u>Less: Income Deemed to have Applied for Charitable Purpose U/s.11(1)(a)</u></b>			
<b>i). Application of funds:</b>			
a) Revenue Expenditure as per Income & Expenditure statement	----->	28,22,533	
b) Capital Expenditure		-	
<b>ii). Income Exempted U/s 11 (1) (d)</b>			
Donation received for Corpus fund		52,21,185	80,43,718
			<hr/>
	<b>SURPLUS / DEFICIT</b>		<b>(28,22,533)</b>
<b>TAXABLE INCOME</b>			
			<b>NIL</b>
<b>INCOME TAX THEREON</b>			
			<b>NIL</b>
<b>Less : <u>Prepaid Taxes</u></b>			
Tax Deducted at Source			1,66,761
<b>TAX REFUNDABLE</b>			
			<b>1,66,761</b>

for N F I C I



**EXECUTIVE SECRETARY**